



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

November 16, 2009

Coleen Hackwell, Financial Analyst
State of Utah
Office of State Treasurer
E315 State Capitol Complex
Post Office Box 142315
Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, Stone Art Company, Opal Mine ML-46957, S0010044, Beaver County, Utah

Dear Ms. Hackwell,

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following projects:

Permit ID	Mine Name	BOND AMOUNT			OPERATOR Check payable to	Account Number
		Total Amount Held	Release Amount Requested*	Amount to be Retained		
S0010044	Opal Mine	\$1,000	\$1,000	\$0	Stone Art Company	

*The amount requested includes does not include interest.

Please note that the total amount to be release is to include interest accrued in this account, and the total amount to be retained in the account is \$0.

Please make the check payable to the operator and remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.



Page 2
Coleen Hackwell
S0010044
November 16, 2009

If you have any questions or require further discussion regarding the content of this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely,



Dana Dean, P.E.
Associate Director

DD:tm:pb

cc: wstokes@sitla.com

P:\GROUPS\MINERALS\WPM001-Beaver\S0010044-OpalMine-ML46957\bond\cashr-2828-11092009.doc